



EAST PIERCE FIRE & RESCUE

June 2015 Financial Report

July 21, 2015 Meeting

Current Month	Year to Date	Budget	Remaining Amount	Remaining Percent
			7 Months Remaining =	92.3%

General Fund (Current Expense)

Net Cash and Investments 12/31/2014 \$ **6,667,237** (Reserved Amount@Imprest Accounts Not Included)

Revenues

Property Tax Levies	147,790	10,373,222	19,148,522	8,775,300	45.8%
Other Taxes	3,275	19,345	20,000	655	3.3%
Grants & Intergovernmental	-	28,258	84,700	56,442	66.6%
Ambulance/Emergency Aid Services	205,477	1,164,995	2,100,000	935,005	44.5%
Other Charges for Services	2,918	90,826	99,800	8,974	9.0%
Investment Interest	830	2,476	4,200	1,724	41.0%
Miscellaneous	4,720	26,541	10,000	(16,541)	-165.4%
Insurance Recovery	14,700	14,700	-	(14,700)	0.0%
Transfers In	-	60,100	1,260,100	1,200,000	95.2%
Total Revenues	379,710	11,780,463	22,727,322	10,946,859	48.2%

Reserved: Advance Travel & Petty Cash (Imprest Accounts) 6,600

Expenses by Function

Commissioners	6,442	28,349	54,510	26,161	48.0%
Administration	70,107	483,202	836,624	353,422	42.2%
Finance-Elections, Leases, Transfers	103,940	262,489	676,739	414,250	61.2%
Emergency Mgt/IT/Volunteers	49,660	325,007	701,484	376,477	53.7%
Prevention, Logistics & Capital	207,931	929,533	3,299,186	2,369,653	71.8%
Training	41,519	302,702	706,015	403,313	57.1%
Fire Operations	1,165,278	7,561,941	15,979,702	8,417,761	52.7%
EMS Operations	78,420	500,490	970,445	469,955	48.4%
Total Expenses	1,723,297	10,393,713	23,224,705	12,830,992	55.2%

Payroll Clearing Accruals 8,159 25,293

Expenses Net of Accruals **1,715,137** **10,368,420**

Ending Net Cash and Investments **8,079,281** **6,169,854**

Reserved: Advance Travel & Petty Cash (Imprest Accounts) 6,600

Expenses by Type	Current Month	Year to Date	Year to Date % of Total	Budget Amount	Budget % of Total
Payroll	1,080,239	6,786,596	50.5%	13,450,959	57.9%
Overtime	29,764	199,078	34.3%	579,766	2.5%
Benefits & Uniforms	323,252	2,069,499	42.4%	4,879,076	21.0%
Subtotal-Payroll & Benefits	1,433,255	9,055,173	47.9%	18,909,801	81.4%
Supplies	43,247	181,219	32.2%	562,503	2.4%
Services	154,929	713,924	42.2%	1,693,641	7.3%
Intergovernmental	55,364	405,341	51.6%	785,460	3.4%
Capital & Leases	-	-	0.0%	1,200,000	5.2%
Transfers Out & Debt Registration	36,503	38,057	51.9%	73,300	0.3%
Total Expenses	1,723,297	10,393,713		23,224,705	100.0%
Payroll Clearing Accruals	8,159	25,293			
Expenses Net of Accruals	1,715,137	10,368,420			



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	Current Month	Year to Date	Budget	Remaining Amount	Remaining Percent
			7 Months Remaining =		92.3%

Reserve Fund

Net Cash and Investments 12/31/2014	\$	5,873,644			
Revenues					
Property Tax Levy	-	1	-	(1)	0.0%
Sale of Tax Title Property	71	71	-	(71)	0.0%
Investment Interest	649	3,561	4,800	1,239	25.8%
Transfer In	-	-	-	-	0.0%
Total Revenues	720	3,633	4,800	1,167	24.3%
Expenses					
Transfer Out-SCBAs	-	-	1,200,000	1,200,000	0.0%
Transfer Out-DC Retirement	-	60,100	60,100	-	0.0%
Total Expenses	-	60,100	1,260,100	1,200,000	0.0%
Ending Net Cash and Investments	\$	5,817,177	\$	4,618,344	\$

	Actual YTD	Policy Goal	(Short)/Over
Reserve Balances			
General Reserve	-	1,756,000	(1,756,000)
Equipment Reserve	3,641,050	5,245,000	(1,603,950)
Facilities Reserve	1,000,000	1,000,000	-
Employee Compensation Reserve	685,200	890,000	(204,800)
Station 18 Capital Reserve	490,928	487,262	3,666
Total	\$	5,817,177	\$

GO Bond Fund

Net Cash and Investments 12/31/2014	\$	-			
Transfer In - for Bond Interest Pmts	36,503	36,503	73,005	36,503	50.00%
Expenses					
Debt Payment-Principal	-	-	-	-	0.0%
Debt Payment-Interest	36,503	36,503	73,005	36,503	50.00%
Total Expenses	36,503	36,503	73,005	36,503	50.00%
Ending Net Cash and Investments	\$	-	\$	-	\$

Capital Fund

Net Cash and Investments 12/31/2014	\$	302,027			
Investment Interest	34	184	300	116	0.0%
Total Revenues	34	184	300	116	
Expenses					
Capital Facilities Project - Other	-	-	-	-	0.0%
Expense Architect-Station 18	-	-	-	-	0.0%
Total Expenses	-	-	-	-	
Ending Net Cash and Investments	\$	302,211	\$	302,327	\$