



EAST PIERCE FIRE & RESCUE
Preliminary Year-End 2018 Financial Report
for January 15, 2019 Meeting

	Current Month	Year to Date	Amended Budget (R838 & R843)	Remaining Amount	Remaining Percent
0 Months Remaining =					0.0%

General Fund (Current Expense)

Net Cash & Investments 12/31/2017	\$ 7,608,515	\$ 7,608,515			
Revenues					
Property Tax Levies	83,934	27,263,632	27,209,653	(53,979)	-0.2%
Other Taxes	0	30,048	18,000	(12,048)	-66.9%
Grants & Intergovernmental	18,890	728,382	693,000	(35,382)	-5.1%
Transport	402,327	3,860,197	2,500,000	(1,360,197)	-54.4%
Other Charges for Services	502	160,890	115,250	(45,640)	-39.6%
Investment Interest	18,835	90,741	16,000	(74,741)	-467.1%
Miscellaneous	50,375	110,354	25,500	(84,854)	-332.8%
Insurance Recovery	7,862	25,160	-	(25,160)	0.0%
Transfers In	-	521,000	521,000	-	0.0%
Total Revenues	582,725	32,790,404	31,098,403	(1,692,001)	-5.4%

Reserved: Advance Travel & Petty Cash (Imprest Accounts) \$10,100 Not Included

Expenses by Function

Commissioners	4,651	51,979	65,475	13,496	20.6%
Administration	82,684	735,951	982,989	247,038	25.1%
Finance-Elections, Leases, Transfers	220,331	2,300,766	2,278,964	(21,802)	-1.0%
Emergency Mgt/IT/Volunteers	80,720	927,375	980,867	53,492	5.5%
Prevention, Logistics & Capital	437,720	4,024,443	4,404,306	379,863	8.6%
Training	82,330	1,064,331	1,518,329	453,998	29.9%
Fire Operations	1,574,203	19,231,418	19,682,737	451,319	2.3%
EMS Operations	144,797	1,378,450	1,477,230	98,780	6.7%
Total Expenses	2,627,437	29,714,712	31,390,897	1,676,185	5.3%
Payroll Clearing Accruals	5,530	(1,062)			
Expenses Net of Accruals	2,621,907	29,715,774			
Ending Net Cash and Investments		10,683,144	7,316,021		

Reserved: Advance Travel & Petty Cash (Imprest Accounts) \$10,100 Not Included

Expenses by Type

	Current Month	Year to Date	Year to Date % of Total	Budget Amount	Budget % of Total
Payroll	1,355,417	16,471,448	99.3%	16,594,027	52.9%
Overtime	188,058	2,175,502	137.5%	1,582,715	5.0%
Benefits & Uniforms	411,520	5,053,630	77.6%	6,515,225	20.8%
Subtotal-Payroll & Benefits	1,954,996	23,700,580	96.0%	24,691,967	78.7%
Supplies	148,361	1,111,020	106.5%	1,043,431	3.3%
Services	191,865	2,073,243	79.5%	2,608,466	8.3%
Intergovernmental	15,421	853,986	101.1%	844,768	2.7%
Capital	136,412	256,318	52.7%	486,000	1.5%
Transfers Out	180,383	1,719,565	100.2%	1,716,265	5.5%
Total Expenses	2,627,437	29,714,712		31,390,897	100.0%
Payroll Clearing Accruals	5,530	(1,062)			
Expenses Net of Accruals	2,621,907	29,715,774			



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	Current Month	Year to Date	Amended Budget (R838 & R843)	Remaining Amount	Remaining Percent
0 Months Remaining =					0.0%
Reserve Fund					
Net Cash & Investments 12/31/2017	\$	5,150,281	\$	5,150,281	
Revenues					
Property Tax Levy	-	7	-	(7)	0.0%
Sale of Tax Title Property	-	4	-	(4)	0.0%
Investment Interest	11,734	85,756	22,000	(63,756)	-289.8%
Transfer In	43,521	1,543,521	1,500,000	(43,521)	0.0%
Total Revenues	55,255	1,629,288	1,522,000	(107,288)	-7.0%
Expenses					
Transfer Out-Staff Vehicles	-	321,000	321,000	-	0.0%
Transfer Out-Capital Facilities Plan	-	200,000	200,000	-	0.0%
Total Expenses	-	521,000	521,000	-	0.0%
Ending Net Cash and Investments	\$	6,258,569	\$	6,151,281	
Reserve Balances					
		12/31/2018	Policy Goal	(Short)/Over	
General Reserve		100,000	2,000,000	(1,900,000)	
Equipment Reserve		4,147,000	6,480,000	(2,333,000)	
Facilities Reserve		1,000,000	1,000,000	-	
Employee Compensation Reserve		550,000	550,000	-	
Station 118 Capital Reserve		461,569	403,731	57,838	
Total	\$	6,258,569	\$	10,433,731	\$ (4,175,162)
Bond Fund (GO 2012, UTGO 2018)					
Net Cash & Investments 12/31/2017	\$	-			
UTGO Bonds Issued - Face Value	35,820,000	35,820,000	-	-	0.0%
UTGO Bonds Issued - Premium	4,388,417	4,388,417	-	-	0.0%
Transfer In - for GO Principal/Int/Fees	180,383	216,065	216,265	200	0.09%
Total Revenues	40,388,799	40,424,482	216,265	200	
Expenses					
Transfer Out-Capital Fund	40,000,000	40,000,000	-	-	0.0%
Debt Payment - Principal - GO	145,000	145,000	145,000	-	0.0%
Debt Pmt-Debt Svc- GO	35,383	71,065	71,265	200	0.28%
Debt Pmt-Debt Svc- UTGO	181,470	181,470	-	-	0.0%
Total Expenses	40,361,852	40,397,535	216,265	200	
Ending Net Cash and Investments	\$	26,947	\$	-	\$ -
Capital (Construction) Fund					
Net Cash & Invstmnts 12/31/2017	\$	42,962	\$	42,962	
Investment Interest	2,567	3,126	240	(2,886)	0.0%
Transfer In-Bond Proceeds	40,000,000	40,000,000	-	(40,000,000)	0.0%
Total Revenues	40,002,567	40,003,126	240	(40,002,886)	
Expenses					
Xfer Out-Reserve-UTGO Compliance	43,521	43,521	-	(43,521)	0.0%
Total Expenses	43,521	43,521	-	(43,521)	
Ending Net Cash and Investments	\$	40,002,567	\$	43,202	