



EAST PIERCE FIRE & RESCUE

March 2018 Financial Report for April 17, 2018 Meeting

Current Month	Year to Date	Amended Budget (Resolution 838)	Remaining Amount	Remaining Percent
			10 Months Remaining =	84.6%

General Fund (Current Expense)

Net Cash & Investments 12/31/2017					
	\$	7,608,515	\$	7,608,515	
Revenues					
Property Tax Levies	833,648	1,257,631	27,209,653	25,952,022	95.4%
Other Taxes	-	1,254	18,000	16,746	93.0%
Grants & Intergovernmental	1,222	99,659	693,000	593,341	85.6%
Ambulance Transport	256,811	710,817	2,500,000	1,789,183	71.6%
Other Charges for Services	3,729	50,043	115,250	65,207	56.6%
Investment Interest	2,403	7,479	16,000	8,521	53.3%
Miscellaneous	1,020	3,559	25,500	21,941	86.0%
Insurance Recovery	9,959	9,959	-	(9,959)	0.0%
Transfers In	-	-	455,000	455,000	100.0%
Total Revenues	1,108,792	2,140,400	31,032,403	28,892,003	93.1%

Reserved: Advance Travel & Petty Cash (Imprest Accounts) \$6600 Not Included

Expenses by Function

Commissioners	2,221	15,264	65,475	50,211	76.7%
Administration	51,997	161,597	982,989	821,392	83.6%
Finance-Elections, Leases, Transfers	18,106	91,808	2,278,964	2,187,156	96.0%
Emergency Mgt/IT/Volunteers	96,765	261,768	980,867	719,099	73.3%
Prevention, Logistics & Capital	204,918	785,128	4,348,306	3,563,178	81.9%
Training	70,996	229,914	1,518,329	1,288,415	84.9%
Fire Operations	1,489,455	4,741,964	19,682,737	14,940,773	75.9%
EMS Operations	117,724	303,820	1,477,230	1,173,410	79.4%
Total Expenses	2,052,183	6,591,262	31,334,897	24,743,635	79.0%
Payroll Clearing Accruals	7,361	(3,335)			
Expenses Net of Accruals	2,044,822	6,594,597			
Ending Net Cash and Investments		3,154,319	7,306,021		

Reserved: Advance Travel & Petty Cash (Imprest Accounts) \$6600 Not Included

Expenses by Type	Current Month	Year to Date	Year to Date % of Total	Budget Amount	Budget % of Total
Payroll	1,345,604	4,119,961	24.8%	16,594,027	53.0%
Overtime	118,784	309,809	19.6%	1,582,715	5.1%
Benefits & Uniforms	361,947	1,337,740	20.5%	6,515,225	20.8%
Subtotal-Payroll & Benefits	1,826,336	5,767,510	23.4%	24,691,967	78.8%
Supplies	56,141	205,044	19.7%	1,043,431	3.3%
Services	160,773	435,225	16.7%	2,608,466	8.3%
Intergovernmental	8,857	182,346	21.6%	844,768	2.7%
Capital	76	1,137	0.3%	430,000	1.4%
Transfers Out	-	-	0.0%	1,716,265	5.5%
Total Expenses	2,052,183	6,591,262		31,334,897	100.0%
Payroll Clearing Accruals	7,361	(3,335)			
Expenses Net of Accruals	2,044,822	6,594,597			



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				10 Months Remaining = 84.6%	

Reserve Fund

Net Cash & Investments 12/31/2017	\$ 5,150,281	\$ 5,150,281			
Revenues					
Property Tax Levy	-	-	-	-	0.0%
Sale of Tax Title Property	-	-	-	-	0.0%
Investment Interest	4,684	9,746	22,000	12,254	55.7%
Transfer In	-	-	1,500,000	1,500,000	0.0%
Total Revenues	4,684	9,746	1,522,000	1,512,254	99.4%
Expenses					
Transfer Out-Staff Vehicles	-	-	255,000	255,000	100.0%
Transfer Out-Capital Facilities Plan	-	-	200,000	200,000	0.0%
Total Expenses	-	-	455,000	455,000	0.0%
Ending Net Cash and Investments	\$ 5,160,026	\$ 6,217,281			

Reserve Balances	3/31/2018	Policy Goal	(Short)/Over
General Reserve	-	2,000,000	(2,000,000)
Equipment Reserve	3,199,852	6,480,000	(3,280,148)
Facilities Reserve	1,000,000	1,000,000	-
Employee Compensation Reserve	550,000	550,000	-
Station 118 Capital Reserve	410,174	403,731	6,443
Total	\$ 5,160,026	\$ 10,433,731	\$ (5,273,705)

GO Bond Fund

Net Cash & Investments 12/31/2017	\$ -				
Transfer In - for Principal/Int/Fees	-	-	216,265	216,265	100.00%
Expenses					
Debt Payment-Principal	-	-	145,000	145,000	0.0%
Debt Payment-Interest & Debt Svc	-	-	71,265	71,265	100.00%
Total Expenses	-	-	216,265	216,265	100.00%
Ending Net Cash and Investments	\$ -	\$ -	\$ -	\$ -	

Capital Fund

Net Cash & Investments 12/31/2017	\$ 42,962	\$ 42,962			
Investment Interest	38	79	240	161	0.0%
Total Revenues	38	79	240	161	
Expenses					
Capital Purchases	-	-	-	-	0.0%
Total Expenses	-	-	-	-	
Ending Net Cash and Investments	\$ 43,041	\$ 43,202			