



EAST PIERCE FIRE & RESCUE
Year-End Financial Report (Preliminary)
for January 16, 2018 Meeting

	Current Month	Year to Date	Budget (Amended - Resolution 816)	Remaining Amount	Remaining Percent
				0 Months Remaining =	0.0%

General Fund (Current Expense)

Net Cash & Investments 12/31/2016 **\$ 7,385,625**

Revenues

Property Tax Levies	95,911	22,409,439	22,479,990	70,551	0.3%
Other Taxes	1,149	28,838	18,000	(10,838)	-60.2%
Grants & Intergovernmental	208,052	361,223	85,000	(276,223)	-325.0%
Ambulance Transport	290,018	2,794,680	2,400,000	(394,680)	-16.4%
Other Charges for Services	6,638	106,965	144,950	37,985	26.2%
Investment Interest	6,223	38,675	8,500	(30,175)	-355.0%
Miscellaneous	100	42,392	22,800	(19,592)	-85.9%
Insurance Recovery	-	28,330	-	(28,330)	0.0%
Transfers In	-	657,000	663,000	6,000	0.9%
Total Revenues	608,090	26,467,543	25,822,240	(645,303)	-2.5%

Reserved: Advance Travel & Petty Cash (Imprest Accounts) \$6600 Not Included

Expenses by Function

Commissioners	2,483	44,124	65,275	21,151	32.4%
Administration	63,412	609,914	741,712	131,798	17.8%
Finance-Elections, Leases, Transfers	318,741	1,469,429	1,519,798	50,369	3.3%
Emergency Mgt/IT/Volunteers	67,612	827,139	854,038	26,899	3.1%
Prevention, Logistics & Capital	483,560	3,938,287	3,846,569	(91,718)	-2.4%
Training	100,787	984,165	1,157,331	173,166	15.0%
Fire Operations	1,390,233	17,206,234	16,714,508	(491,726)	-2.9%
EMS Operations	131,658	1,166,136	1,168,413	2,277	0.2%
Total Expenses	2,558,486	26,245,429	26,067,644	(177,785)	-0.7%

Payroll Clearing Accruals 7,677 777

Expenses Net of Accruals **2,550,808 26,244,652**

Ending Net Cash and Investments **7,608,515**

Reserved: Advance Travel & Petty Cash (Imprest Accounts) \$6600 Not Included

Expenses by Type

	Current Month	Year to Date	Year to Date % of Total	Budget Amount	Budget % of Total
Payroll	1,236,728	14,942,035	101.2%	14,770,326	56.7%
Overtime	144,180	1,805,503	125.2%	1,441,817	5.5%
Benefits & Uniforms	324,452	4,340,833	93.7%	4,630,362	17.8%
Subtotal-Payroll & Benefits	1,705,360	21,088,372	101.2%	20,842,505	80.0%
Supplies	160,096	855,496	104.7%	817,017	3.1%
Services	226,811	1,913,176	98.7%	1,938,147	7.4%
Intergovernmental	119,734	821,966	94.6%	868,570	3.3%
Capital	169,982	628,114	94.7%	663,000	2.5%
Transfers Out	176,503	938,305	100.0%	938,405	3.6%
Total Expenses	2,558,486	26,245,429		26,067,644	100.0%

Payroll Clearing Accruals 7,677 777

Expenses Net of Accruals **2,550,808 26,244,652**



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	Current Month	Year to Date	Budget (Amended - Resolution 816)	Remaining Amount	Remaining Percent
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Reserve Fund

Net Cash & Investments 12/31/2016	\$	5,045,044			
Revenues					
Property Tax Levy	3	18	-	(18)	0.0%
Sale of Tax Title Property	-	111	-	(111)	0.0%
Investment Interest	4,461	37,108	15,600	(21,508)	-137.9%
Transfer In		725,000	725,000	-	0.0%
Total Revenues	4,464	762,236	740,600	(21,636)	-2.9%
Expenses					
Transfer Out-Medic Re-Chs/PwrCots	-	547,000	585,000	38,000	6.5%
Transfer Out-Staff Vehicle/ATV	-	78,000	78,000	-	0.0%
Transfer Out-Helmets	-	32,000	-	(32,000)	0.0%
Total Expenses	-	657,000	663,000	6,000	0.0%
Ending Net Cash and Investments	\$	5,150,281	\$	5,122,644	

Reserve Balances	12/31/2017	Policy Goal	(Short)/Over
General Reserve	-	2,000,000	(2,000,000)
Equipment Reserve	3,191,214	6,480,000	(3,288,786)
Facilities Reserve	1,000,000	1,000,000	-
Employee Compensation Reserve	550,000	550,000	-
Station 118 Capital Reserve	409,067	403,731	5,336
Total	\$ 5,150,281	\$ 10,433,731	\$ (5,283,450)

GO Bond Fund

Net Cash & Investments 12/31/2016	\$	-			
Transfer In - for Principal/Int/Fees	176,503	213,305	213,405	100	0.05%
Expenses					
Debt Payment-Principal	140,000	140,000	140,000	-	0.0%
Debt Payment-Interest & Debt Svc	36,503	73,305	73,405	100	0.14%
Total Expenses	176,503	213,305	213,405	100	0.05%
Ending Net Cash and Investments	\$	-	\$	-	

Capital Fund

Net Cash & Invstmnts 12/31/2016	\$	42,642			
Investment Interest	36	320	180	(140)	0.0%
Total Revenues	36	320	180	(140)	
Expenses					
Capital Purchases	-	-	-	-	0.0%
Total Expenses	-	-	-	-	
Ending Net Cash and Investments	\$	42,962	\$	42,822	