



EAST PIERCE FIRE & RESCUE

June 2017 Financial Report for July 18, 2017 Meeting

	Current Month	Year to Date	Budget (Amended - Resolution 816)	Remaining Amount	Remaining Percent
				7 Months Remaining =	53.8%

Reserve Fund

Net Cash & Investments 12/31/2016	\$	5,045,044			
Revenues					
Property Tax Levy	-	11	-	(11)	0.0%
Sale of Tax Title Property	-	-	-	-	0.0%
Investment Interest	3,063	12,969	15,600	2,631	16.9%
Transfer In	-	-	725,000	725,000	0.0%
Total Revenues	3,063	12,980	740,600	727,620	98.2%
Expenses					
Transfer Out-Medic Unit Re-Chassis	-	345,000	585,000	240,000	0.0%
Transfer Out-Staff Vehicle/ATV	-	78,000	78,000	-	0.0%
Transfer Out-Power Cots	-	202,000	-	(202,000)	#DIV/0!
Total Expenses	-	625,000	663,000	38,000	0.0%
Ending Net Cash and Investments	\$	4,433,024	\$	5,122,644	

Reserve Balances	6/30/2017	Policy Goal	(Short)/Over
General Reserve	-	2,000,000	(2,000,000)
Equipment Reserve	2,476,916	6,480,000	(4,003,084)
Facilities Reserve	1,000,000	1,000,000	-
Employee Compensation Reserve	550,000	550,000	-
Station 118 Capital Reserve	406,108	403,731	2,377
Total	\$ 4,433,024	\$ 10,433,731	\$ (6,000,707)

GO Bond Fund

Net Cash & Investments 12/31/2016	\$	-			
Transfer In - for Principal/Int/Fees	36,503	36,503	213,405	176,903	82.90%
Expenses					
Debt Payment-Principal	-	-	140,000	140,000	0.0%
Debt Payment-Interest & Debt Svc	36,503	36,503	73,405	36,903	50.27%
Total Expenses	36,503	36,503	213,405	176,903	82.90%
Ending Net Cash and Investments	\$	-	\$	-	

Capital Fund

Net Cash & Invstmnts 12/31/2016	\$	42,642			
Investment Interest	29	118	180	62	0.0%
Total Revenues	29	118	180	62	
Expenses					
Capital Purchases	-	-	-	-	0.0%
Total Expenses	-	-	-	-	
Ending Net Cash and Investments	\$	42,760	\$	42,822	