



EAST PIERCE FIRE & RESCUE

March 2015 Financial Report

April 21, 2015 Meeting

Current Month	Year to Date	Budget	Remaining Amount	Remaining Percent
			10 Months Remaining =	92.3%

General Fund (Current Expense)

Net Cash and Investments 12/31/2014 \$ **6,667,237** (Reserved Amount@Imprest Accounts Not Included)

Revenues

Property Tax Levies	748,239	1,067,691	19,148,522	18,080,831	94.4%
Other Taxes	-	4,694	20,000	15,306	76.5%
Grants & Intergovernmental	-	26,509	84,700	58,191	68.7%
Ambulance/Emergency Aid Services	207,944	583,245	2,100,000	1,516,755	72.2%
Other Charges for Services	1,905	68,162	99,800	31,638	31.7%
Investment Interest	343	1,161	4,200	3,039	72.4%
Miscellaneous	15,574	15,918	10,000	(5,918)	-59.2%
Insurance Recovery	-	-	-	-	0.0%
Transfers In	-	-	1,260,100	1,260,100	100.0%
Total Revenues	974,005	1,767,380	22,727,322	20,959,942	92.2%

Reserved: Advance Travel & Petty Cash (Imprest Accounts) 5,100

Expenses by Function

Commissioners	4,049	18,263	54,510	36,247	66.5%
Administration	136,161	283,016	836,624	553,608	66.2%
Finance-Elections, Leases, Transfers	16,745	124,331	676,739	552,408	81.6%
Emergency Mgt/IT/Volunteers	64,454	171,399	701,484	530,085	75.6%
Prevention, Logistics & Capital	158,878	389,137	3,299,186	2,910,049	88.2%
Training	62,808	167,362	706,015	538,654	76.3%
Fire Operations	1,296,966	3,836,867	15,979,702	12,142,835	76.0%
EMS Operations	78,635	233,321	970,445	737,124	76.0%
Total Expenses	1,818,696	5,223,696	23,224,705	18,001,009	77.5%

Payroll Clearing: Q1 Accruals* 7,544 22,985

Expenses Net of Accruals **1,811,152** **5,200,711**

Ending Net Cash and Investments **3,233,906** **6,169,854**

Reserved: Advance Travel & Petty Cash (Imprest Accounts) 5,100

*Accruals for 1st Quarter will be paid in April

Expenses by Type	Current Month	Year to Date	Year to Date % of Total	Budget Amount	Budget % of Total
Payroll	1,139,409	3,568,486	26.5%	13,450,959	57.9%
Overtime	41,584	118,274	20.4%	579,766	2.5%
Benefits & Uniforms	325,790	978,966	20.1%	4,879,076	21.0%
Subtotal-Payroll & Benefits	1,506,783	4,665,726	24.7%	18,909,801	81.4%
Supplies	27,293	52,636	9.4%	562,503	2.4%
Services	145,483	296,103	17.5%	1,693,641	7.3%
Intergovernmental	139,137	209,176	26.6%	785,460	3.4%
Capital & Leases	-	-	0.0%	1,200,000	5.2%
Transfers Out & Debt Registration	-	54	0.1%	73,300	0.3%
Total Expenses	1,818,696	5,223,696		23,224,705	100.0%

Payroll Clearing: Q1 Accruals* 7,544 22,985

Expenses Net of Accruals **1,811,152** **5,200,711**

*Accruals for 1st Quarter will be paid in April



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	Current Month	Year to Date	Budget	Remaining Amount	Remaining Percent
			10 Months Remaining =		92.3%

Reserve Fund

Net Cash and Investments 12/31/2014					
	\$	5,873,644			
Revenues					
Property Tax Levy	1	1	-	(1)	0.0%
Investment Interest	614	1,512	4,800	3,288	68.5%
Transfer In	-	-	-	-	0.0%
Total Revenues	615	1,512	4,800	3,288	68.5%
Expenses					
Transfer Out-SCBAs	-	-	1,200,000	1,200,000	0.0%
Transfer Out-DC Retirement	-	-	60,100	60,100	0.0%
Total Expenses	-	-	1,260,100	1,260,100	0.0%
Ending Net Cash and Investments	\$	5,875,157	\$	4,618,344	\$

	Actual YTD	Policy Goal	(Short)/Over
Reserve Balances			
General Reserve	-	1,756,000	(1,756,000)
Equipment Reserve	3,639,181	5,245,000	(1,605,819)
Facilities Reserve	1,000,000	1,000,000	-
Employee Compensation Reserve	745,300	890,000	(144,700)
Station 18 Capital Reserve	490,676	487,262	3,414
Total	\$	5,875,157	\$

GO Bond Fund

Net Cash and Investments 12/31/2014					
	\$	-			
Transfer In - for Bond Interest Pmts	-	-	73,005	73,005	100.00%
Expenses					
Debt Payment-Principal	-	-	-	-	0.0%
Debt Payment-Interest	-	-	73,005	73,005	100.00%
Total Expenses	-	-	73,005	73,005	100.00%
Ending Net Cash and Investments	\$	-	\$	-	\$

Capital Fund

Net Cash and Investments 12/31/2014					
	\$	302,027			
Investment Interest	32	78	300	222	0.0%
Total Revenues	32	78	300	222	
Expenses					
Capital Facilities Project - Other	-	-	-	-	0.0%
Expense Architect-Station 18	-	-	-	-	0.0%
Total Expenses	-	-	-	-	
Ending Net Cash and Investments	\$	302,105	\$	302,327	\$