



EAST PIERCE FIRE & RESCUE

December 2023

REVISED January 11, 2024

Current Month	Year to Date	Budget Resolution 1038	Remaining Amount	Remaining Percent
0 Months Remaining =				0.00%

General Fund (Current Expense)

Net Cash & Investments 12/31/2022 \$ 15,604,661 Budgeted

Operating Revenues					
	Current Month	Year to Date	Budget Resolution 1038	Remaining Amount	Remaining Percent
Property Tax - Current	87,599	35,193,147	35,588,266	395,119	1.1%
Property Tax - Prior Year/Delinquent	5,341	334,777	292,000	(42,777)	0.0%
Other Taxes	-	46,906	18,500	(28,406)	-153.5%
Regular EMS Transport	280,780	3,112,451	2,800,000	(312,451)	-11.2%
GEMT Transport	276,676	3,642,891	3,400,000	(242,891)	-7.1%
GEMT Reconciliation	-	654,229	654,228	(1)	0.0%
Intergovernmental	134,885	761,668	399,000	(362,668)	-90.9%
Tehaleh Mitigation	-	2,450	3,000	550	18.3%
Transfers in from Reserves/Capital	2,045,181	3,876,629	9,938,239	6,061,610	61.0%
Other Revenue	60,601	1,722,401	1,892,691	170,290	9.0%
Total Operating Revenues	2,891,063	49,347,549	54,985,924	5,638,375	10.3%

Reserved: Advance Travel & Petty Cash (Imprest Accounts) \$15,100 Not Included

Operating Expenses	Current Month	Year to Date	Budget Resolution 1038	Remaining Amount	Remaining Percent
Administration (Comm, Fire Chief, Deputy Chief, Finance, HR)	202,901	2,821,729	2,931,818	110,089	3.8%
Operations (Fire, Training, Volunteers)	2,331,883	29,253,606	30,172,400	918,794	3.0%
EMS	214,447	2,740,001	3,056,911	316,910	10.4%
Prevention (Fire Prevention, Pub Ed)	110,857	1,343,793	1,320,488	(23,305)	-1.8%
Logistics (Logistics, Emerg. Mgmt, IT)	421,681	4,565,953	4,793,239	227,286	4.7%
Capital (Project Manager)	20,296	846,113	387,013	(459,100)	-118.6%
Reserve Purchases (Equipmt., EMS, Facility)	55,205	2,974,542	9,551,226	6,576,684	68.9%
Transfers Out	1,685,700	5,243,339	5,220,593	(22,746)	-0.4%
Total Operating Expenses	5,042,971	49,789,077	57,433,688	7,644,611	13.3%
Payroll Clearing Accruals	(25,540)	(30,172)			
Operating Expenses Net of Accruals	5,017,431	49,758,905	57,433,688		
Ending Net Cash & Investments			\$ 13,156,897		

Reserve Fund

Net Cash & Investments 12/31/2022 \$ 27,075,250 Budgeted

Reserve Balances	Other Revenues	Transfer In	Transfer Out	Balance as of 12/31/23	(Short)/Over
General Reserve				3,690,080	175,636
Equipment Reserve		1,685,700	1,845,997	12,932,857	N/A
Facilities Reserve			109,415	1,100,066	300,066
Employee Compensation Reserve				905,478	105,478
Capital Facilities Phase 2				14,255,516	Balance
Sale of Tax Title Property					
Investment Interest	151,412				
Current Month Total	151,412	1,685,700	1,955,412		
Year to Date Total	\$ 1,620,743	\$ 5,220,593	\$ 3,455,531	\$ 32,883,998	



EAST PIERCE FIRE & RESCUE

December 2023

REVISED January 11, 2024

Capital (Construction) Fund UTGO Bonds 2018	Current Month	Year to Date	Budget Resolution 1038	Remaining Amount	Remaining Percent
Net Cash & Investments 12/31/2022			\$ 15,999,374	Budgeted	
Revenues					
Investment Interest	-	436,537	453,800	17,263	3.8%
Transfer In - GF - Vendor Tax Refund	-	22,746	-	-	0.0%
Total Revenues	-	459,283	453,800	17,263	3.8%
Expenses					
Capital Expenditures/Expenses	-	61,105	-	(61,105)	0.0%
Capital Purchases-Station 111	-	9,526,517	8,400,000	(1,126,517)	0.0%
Capital Purchases-Station 112	-	189,236	100,000	(89,236)	0.0%
Capital Purchases-Station 114	23,525	3,540,249	2,600,000	(940,249)	0.0%
Capital Purchases-Station 117	-	1,080,952	500,000	(580,952)	0.0%
Capital Purchases-Station 118	(542)	1,578,456	1,600,000	21,544	0.0%
Capital Purchases-Station 124	-	104,619	90,000	(14,619)	0.0%
Transfer Out - GF - Cap Fac Mgr	89,769	421,098	387,013	(34,085)	-8.8%
Total Expenses	112,752	16,502,232	13,677,013	(2,825,219)	-20.7%
Ending Net Cash and Investments			\$ 2,776,161		

Capital (Construction) Fund UTGO Bonds 2022	Current Month	Year to Date	Budget Resolution 1038	Remaining Amount	Remaining Percent
Net Cash & Investments 12/31/2022			\$ 40,482,068	Budgeted	
Revenues					
Investment Interest	192,692	2,093,210	1,524,018	(569,192)	0.0%
Total Revenues	192,692	2,093,210	1,524,018	(569,192)	
Expenses					
Capital Purchases	5,130	5,130	-	-	0.0%
Capital Purchases-Station 111	445,272	445,272			
Capital Purchases-Station 112	100,352	100,352			
Capital Purchases-Station 114	230,150	230,150			
Capital Purchases-Station 117	545,381	545,381			
Capital Purchases-Station 118	54,783	54,783			
Capital Purchases-Station 124	61	61			
Transfer Out - GF - Cap Fac Mgr	-	-	-	-	
Total Expenses	1,381,130	1,381,130	-	-	0.0%
Ending Net Cash and Investments			\$ 42,006,086		

** Note: \$1,000,000 of Ending Net Cash reserved for IRS for arbitrage true-up **