

EAST PIERCE FIRE & RESCUE

June 2025

for July 15, 2025 Meeting

	Current	Year to	Amended Budget	•	Remaining
	Month	Date	Res 1078		Percent
			6 Months Remaining =		50.00%
General Fund (Current Expense)					
Net Cash & Investments 12/31/2024			\$ 12,666,526	Budgeted	
Operating Revenues					
Property Tax - Current	213,925	30,253,944	56,280,791	26,026,847	46.2%
Property Tax - Prior Year/Delinquent	15,237	281,735	-	(281,735)	0.0%
Other Taxes	-	18,983	18,500	(483)	-2.6%
Regular EMS Transport	303,714	1,702,270	2,900,000	1,197,730	41.3%
GEMT Transport	324,325	1,904,060	3,200,000	1,295,940	40.5%
GEMT Reconciliation	-	-	400,000	400,000	100.0%
Intergovernmental	77,144	651,086	238,122	(412,964)	-173.4%
Tehaleh Mitigation	-	47,600	100,000	52,400	52.4%
Transfers in from Reserves/Capital	-	165,812	7,177,860	7,012,048	97.7%
Other Revenue	399,992	1,321,801	2,085,657	763,856	36.6%
Total Operating Revenues	1,334,337	36,347,291	72,400,930	36,053,639	49.8%

Reserved: Advance Travel & Petty Cash (Imprest Accounts) \$15,100 Not Included

	Current		Amended Budget	Remaining	Remaining
Operating Expenses	Month	Date	Res 1078	Amount	Percent
Administration (Comm, Fire Chief, Deputy					
Chief, Finance, HR)	286,490	1,660,437	3,840,463	2,180,026	56.8%
Operations (Fire, Training, Volunteers)	2,865,527	18,821,482	38,142,500	19,321,018	50.7%
EMS	242,040	1,519,874	3,426,677	1,906,803	55.6%
Prevention (Fire Prevention, Pub Ed)	120,358	730,606	1,529,621	799,015	52.2%
Logistics (Logistics, Emerg. Mgmt, IT)	337,746	2,593,669	5,885,625	3,291,956	55.9%
Capital (Project Manager)	36,021	315,642	461,952	146,310	31.7%
Reserve Purchases (Equipt., EMS, Facility)	1,327,680	2,084,290	6,715,908	4,631,618	69.0%
Transfers Out	1,558,190	1,565,352	1,827,412	262,060	14.3%
Total Operating Expenses	6,774,053	29,291,352	61,830,158	32,538,806	52.6%
Payroll Clearing Accruals	(39,118)	(23,942)			
Operating Expenses Net of Accruals	6,734,935	29,267,410	61,830,158		
Ending Net Cash & Investments	•		\$ 19,722,465		

Reserve Fund

Net Cash & Investments 12/31/2024			\$ 35,666,500 Budgeted		
Reserve Balances	Other Revenues	Transfer In	Transfer Out	Balance as of 06/30/25	
Equipment Reserve				15,715,344	
Facilities Reserve				2,606,310	
Capital Facilities Phase 2		1,558,190		21,816,898	
Sale of Tax Title Property					
Investment Interest	140,266				
Current Month Total	140,266	1,558,190	-		
Year to Date Total	\$ 834,291	\$ 1,558,190		\$ 40,138,552	



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Capital (Construction) Fund UTGO Bonds 2022	Current Month	Year to Date	Amended Budge Res 1078		Remaining Percent
Net Cash & Investments 12/31/2024			\$ 19,366,953	Budgeted	
Revenues					
Investment Interest	39,534	333,948	-	(333,948)	0.0%
Total Revenues	39,534	333,948	-	(333,948)	
Expenses					
Capital Purchases	-	2,582,274	-	-	0.0%
Capital Purchases-Station 111	106,480	2,150,697	-	-	0.0%
Capital Purchases-Station 112	363,382	645,461	-	-	0.0%
Capital Purchases-Station 114	2,688	745,929	-	-	0.0%
Capital Purchases-Station 117	175,755	2,386,066	-	-	0.0%
Capital Purchases-Station 118	-	2,412	-	-	0.0%
Transfer Out - GF - Cap Fac Mgr	-	165,812	461,952	296,140	0.0%
Total Expenses	648,305	8,678,650	461,952	-	0.0%
Ending Net Cash and Investments			\$ 11.022.251		

** Note: \$1,000,000 of Ending Net Cash reserved for IRS for arbitrage true-up **