



# EAST PIERCE FIRE & RESCUE

**March 2024**

**for April 16, 2024 Meeting**

Current Month	Year to Date	Budget Resolution 1034	Remaining Amount	Remaining Percent
<b>9 Months Remaining =</b>				<b>75.00%</b>

**General Fund (Current Expense)**

**Net Cash & Investments 12/31/2023** **\$ 12,658,683** Budgeted

Operating Revenues					
	Current Month	Year to Date	Budget Resolution 1034	Remaining Amount	Remaining Percent
Property Tax - Current	1,377,372	1,939,009	40,405,095	38,466,086	95.2%
Property Tax - Prior Year/Delinquent	73,450	192,998	-	(192,998)	0.0%
Other Taxes	-	281	18,500	18,219	98.5%
Regular EMS Transport	214,963	706,631	2,900,000	2,193,369	75.6%
GEMT Transport	233,629	708,217	2,112,000	1,403,783	66.5%
GEMT Reconciliation	-	-	400,000	400,000	100.0%
Intergovernmental	-	31,258	201,375	170,117	84.5%
Tehaleh Mitigation	-	86,800	100,000	13,200	13.2%
Transfers in from Reserves/Capital	-	-	7,700,565	7,700,565	100.0%
Other Revenue	451,675	580,164	2,001,453	1,421,289	71.0%
<b>Total Operating Revenues</b>	<b>2,351,089</b>	<b>4,245,357</b>	<b>55,838,988</b>	<b>51,593,631</b>	<b>92.4%</b>

Reserved: Advance Travel & Petty Cash (Imprest Accounts) \$15,100 Not Included

Operating Expenses	Current Month	Year to Date	Budget Resolution 1034	Remaining Amount	Remaining Percent
<b>Administration</b> <i>(Comm, Fire Chief, Deputy Chief, Finance, HR)</i>	275,876	788,415	3,260,984	2,472,569	75.8%
<b>Operations</b> <i>(Fire, Training, Volunteers)</i>	2,586,467	7,977,167	33,360,160	25,382,993	76.1%
<b>EMS</b>	263,847	755,402	3,286,873	2,531,471	77.0%
<b>Prevention</b> <i>(Fire Prevention, Pub Ed)</i>	77,212	252,815	1,401,954	1,149,139	82.0%
<b>Logistics</b> <i>(Logistics, Emerg. Mgmt, IT)</i>	287,417	1,235,693	5,055,431	3,819,739	75.6%
<b>Capital</b> <i>(Project Manager)</i>	54,633	99,390	201,677	102,287	50.7%
<b>Reserve Purchases</b> <i>(Equipmt., EMS, Facility)</i>	1,878	161,136	7,498,888	7,337,752	97.9%
<b>Transfers Out</b>	-	-	1,773,021	1,773,021	100.0%
<b>Total Operating Expenses</b>	<b>3,547,330</b>	<b>11,270,019</b>	<b>55,838,988</b>	<b>44,568,969</b>	<b>79.8%</b>
Payroll Clearing Accruals	(32,575)	(16,165)			
<b>Operating Expenses Net of Accruals</b>	<b>3,514,756</b>	<b>11,253,853</b>	<b>55,838,988</b>		
<b>Ending Net Cash &amp; Investments</b>			<b>\$ 5,650,187</b>		

**Reserve Fund**

**Net Cash & Investments 12/31/2023** **\$ 33,032,937** Budgeted

Reserve Balances	Other Revenues	Transfer In	Transfer Out	Balance as of 03/31/24	(Short)/Over
General Reserve				3,756,867	242,423
Equipment Reserve				13,155,481	N/A
Facilities Reserve				1,144,591	344,591
Employee Compensation Reserve				927,740	127,740
Capital Facilities Phase 2				14,344,566	Balance
Sale of Tax Title Property					
Investment Interest	152,161				
<b>Current Month Total</b>	<b>141,938</b>	-	-		
<b>Year to Date Total</b>	<b>\$ 445,247</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,329,245</b>	



# EAST PIERCE FIRE & RESCUE

**March 2024**

**for April 16, 2024 Meeting**

Capital (Construction) Fund UTGO Bonds 2022	Current Month	Year to Date	Budget Resolution 1034	Remaining Amount	Remaining Percent
<b>Net Cash &amp; Investments 12/31/2023</b>			\$ 42,618,324	Budgeted	
<b>Revenues</b>					
Investment Interest	174,647	531,103	2,100,000	1,568,897	0.0%
<b>Total Revenues</b>	<b>174,647</b>	<b>531,103</b>	<b>2,100,000</b>	<b>1,568,897</b>	
<b>Expenses</b>					
Capital Purchases	6,264	20,130	-	-	0.0%
Capital Purchases-Station 111	774,666	1,773,768	-	-	0.0%
Capital Purchases-Station 112	96,236	207,052	-	-	0.0%
Capital Purchases-Station 114	884,090	1,582,813	-	-	0.0%
Capital Purchases-Station 117	585,401	1,348,119	-	-	0.0%
Capital Purchases-Station 118	110,327	163,884	-	-	0.0%
Capital Purchases-Station 124	-	-	-	-	0.0%
Transfer Out - GF - Cap Fac Mgr	-	-	201,677	201,677	0.0%
<b>Total Expenses</b>	<b>2,456,985</b>	<b>5,095,765</b>	<b>201,677</b>	<b>-</b>	<b>0.0%</b>
<b>Ending Net Cash and Investments</b>			<b>\$ 44,516,647</b>		

\*\* Note: \$1,000,000 of Ending Net Cash reserved for IRS for arbitrage true-up \*\*