

## Proposition 2 – Reset Regular Levy August 3, 2021 Primary Election

- ❖ Not a new tax
- ❖ Commonly referred to as a Lid Lift
- ❖ Resets collection Rate to previously approved \$1.50 per \$1,000 of assessed value with the ability to collect over the 1% limit.
- ❖ Necessary to maintain service and add staffing in preparation of new staffed fire stations
- ❖ EPFR remains one of the fire districts in the county to not have additional taxes for daily operations.

This is not a new tax, it asks to reset the collection rate to the previously approved \$1.50 per \$1,000 of assessed value.

Property tax increases are limited by state law to 1% growth from year to year. This levy asks voters to authorize the ability to take up to a 6% for the three years following the first year at the limit. The statutory 1% limit does not keep up with cost increases in operational supplies, fuel, utilities, and other items and certainly does not provide for adding resources or programs. The ability to use the additional growth rate of up to 6% allows for adding more firefighters to serve the rapidly growing needs of the area.

The addition of these crews not only serves those areas but reduces the number of times our other units are dispatched into those areas, leaving them available more often for incidents near their stations.

Resetting the Regular levy to the statutory limit will provide funds for adding firefighters that will staff stations in Tehaleh and Milton.

Regular Levy collection rate history per \$1,000 of assessed value:

YEAR	2016	2017	2018	2019	2020	2021
Rate	\$1.50	\$1.39	\$1.50	\$1.45	\$1.42	\$1.36

How does the current rate compare to the \$1.50 collection rate in Prop 2?

Assessed Value of Property \$450,000 (median home value in Pierce County)	\$0.46 per \$1,000 of AV	\$0.50 per \$1,000 of AV	Increase
Annual Payment	\$639.00	\$675.00	\$36.00 per year
Monthly Payment	\$53.25	\$56.25	\$3.00 per month

Note: This is comparing the rate impact on your 2021 property value.