



EAST PIERCE FIRE & RESCUE
June 2016 Financial Report
for July 19, 2016 Meeting

	Current Month	Year to Date	Budget (Amended)	Remaining Amount	Remaining Percent
				7 Months Remaining =	76.9%

General Fund (Current Expense)

Net Cash & Investments 12/31/2015 \$ **7,284,346** (Reserved Amount@Imprest Accounts Not Included)

Revenues

Property Tax Levies	168,580	11,234,855	20,583,987	9,349,132	45.4%
Other Taxes	0	16,248	18,500	2,252	12.2%
Grants & Intergovernmental	-	228,035	98,500	(129,535)	-131.5%
Ambulance/Emergency Aid Services	164,963	1,309,926	2,275,000	965,074	42.4%
Other Charges for Services	3,417	65,677	144,200	78,523	54.5%
Investment Interest	2,786	8,423	4,300	(4,123)	-95.9%
Miscellaneous	1,030	28,678	22,400	(6,278)	-28.0%
Insurance Recovery	-	14,114	-	(14,114)	0.0%
Transfers In	-	717,500	858,484	140,984	16.4%
Total Revenues	340,776	13,623,456	24,005,371	10,381,915	43.2%

Reserved: Advance Travel & Petty Cash (Imprest Accounts) 6,600

Expenses by Function

Commissioners	2,407	23,558	59,725	36,167	60.6%
Administration	59,336	344,427	759,413	414,986	54.6%
Finance-Elections, Leases, Transfers	16,200	221,760	1,546,723	1,324,963	85.7%
Emergency Mgt/IT/Volunteers	58,847	375,988	856,043	480,055	56.1%
Prevention, Logistics & Capital	200,657	1,295,130	3,043,608	1,748,478	57.4%
Training	78,640	373,111	847,044	473,933	56.0%
Fire Operations	1,272,239	8,214,186	17,196,560	8,982,374	52.2%
EMS Operations	93,315	535,893	1,088,235	552,342	50.8%
Total Expenses	1,781,641	11,384,053	25,397,351	14,013,298	55.2%

Payroll Clearing Accruals 7,444 369

Expenses Net of Accruals **1,774,197** **11,383,685**

Ending Net Cash and Investments **9,524,117** **5,892,366**

Reserved: Advance Travel & Petty Cash (Imprest Accounts) 6,600

Expenses by Type	Current Month	Year to Date	Year to Date % of Total	Budget Amount	Budget % of Total
Payroll	1,153,808	7,127,761	49.9%	14,286,913	56.3%
Overtime	48,893	321,643	37.5%	857,212	3.4%
Benefits & Uniforms	359,019	2,272,205	44.9%	5,056,239	19.9%
Subtotal-Payroll & Benefits	1,561,720	9,721,608	48.1%	20,200,364	79.5%
Supplies	51,585	225,996	30.2%	747,300	2.9%
Services	160,629	805,418	45.3%	1,779,230	7.0%
Intergovernmental	6,120	362,072	42.1%	860,270	3.4%
Capital & Leases	1,588	232,456	26.6%	872,500	3.4%
Transfers Out & Debt Registration	-	36,503	3.9%	937,687	3.7%
Total Expenses	1,781,641	11,384,053		25,397,351	100.0%
Payroll Clearing Accruals	7,444	369			
Expenses Net of Accruals	1,774,197	11,383,685			



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Reserve Fund

Net Cash & Investments 12/31/2015	\$	4,644,903			
Revenues					
Property Tax Levy	-	-	-	-	0.0%
Sale of Tax Title Property	-	44	-	(44)	0.0%
Investment Interest	1,366	7,132	7,000	(132)	-1.9%
Proceeds from Sale of Capital Assets	-	66,040	66,040		
Transfer In	-	-	864,137	-	0.0%
Total Revenues	1,366	73,217	937,177	(176)	0.0%
Expenses					
Transfer Out-Re-Chassis & Powercots	-	457,500	457,500	-	0.0%
Transfer Out-FF Retirements	-	-	50,984	50,984	0.0%
Transfer Out-Station 118 Sewer	-	-	90,000	90,000	100.0%
Total Expenses	-	457,500	598,484	140,984	0.0%
Ending Net Cash and Investments	\$	4,260,619	\$	4,983,596	

Reserve Balances		6/30/2016	Policy Goal	(Short)/Over
General Reserve		-	1,887,000	(1,887,000)
Equipment Reserve		2,016,491	5,245,000	(3,228,509)
Facilities Reserve		1,066,040	1,000,000	66,040
Employee Compensation Reserve		685,200	890,000	(204,800)
Station 118 Capital Reserve		492,888	487,262	5,626
Total	\$	4,260,619	\$	9,509,262
			\$	(5,248,643)

GO Bond Fund

Net Cash & Investments 12/31/2015	\$	-			
Transfer In - for Bond Interest Pmts	-	36,503	73,005	36,503	50.00%
Expenses					
Transfer Out-Capital Fund	-	-	-	-	
Debt Payment-Principal	-	-	-	-	0.0%
Debt Payment-Interest	36,503	36,503	73,005	36,503	50.00%
Total Expenses	36,503	36,503	73,005	36,503	50.00%
Ending Net Cash and Investments	\$	-	\$	-	\$

Capital Fund

Net Cash & Investments 12/31/2015	\$	302,427			
Investment Interest	14	130	385	385	0.0%
Total Revenues	14	130	385	385	
Expenses					
Transfer Out: Brush Engines (2)	-	260,000	260,000	-	0.0%
Total Expenses	-	260,000	260,000	-	
Ending Net Cash and Investments	\$	42,557	\$	42,812	